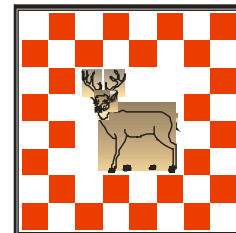


HCA AGM 2021

Treasurers Financial Report

Report to the 3rd August 2021 Meeting



Reports issued: a) Financial Statement (not audited)
 b) Financial Report

1. We are now reflecting on the season that never was for over-the-board chess. Although our chess clubs have been closed, the business of the Hertfordshire Chess Association still continues, and a reduced number of financial transactions have been transacted, resulting in a small surplus for the year of £16.75.
2. Our Income for the year came from two sources. We received a bequest of £500 from the family of the late Keith Woodhouse, who was a Vice-President of HCA, and a former county captain. We also received substantial donations from seven of our vice-presidents, and this with the aforementioned bequest, was sufficient to cover our outgoings for this year.
3. Our main administration cost was the annual insurance bill. Trophies still retain their value during a pandemic, so there was no saving to be achieved there, but I was grateful that the insurers saw fit to reduce the liability premium due to the reduced activity of the past year. Whilst over-the-board chess was dormant, we were still able to compete in correspondence chess as usual, and online chess was organised at nil cost to HCA.
4. At the last AGM I reported on a £144 bill from ECF for game fee in respect of games played by non-ECF members during the 2018/19 season. This now appears as a bad debt in the 2020/21 accounts. I wish I was able to report on the end of shenanigans with ECF, but that is not the case. Last September I received a further bill of £126 from ECF for game fee in respect of games played by non-ECF members during the 2019/20 season. On the surface there was nothing wrong with this bill which covered seven players, and having verified their non-membership status, I contacted the clubs concerned. I then became aware that HCA were not the only entity that was being billed for three of those players; ECF were issuing multiple billings on the same player where they had played in other leagues. I am indebted to Charles Willbe for his assistance in clarifying the billings that the Herts & District League had received. The response of ECF was not surprisingly less than satisfactory; I do not propose to trouble the clubs concerned any further with their proportion of this bill in the circumstances of the last year, but allocate this as a bad debt in the 2020/21 accounts.

Mike Price HCA Treasurer