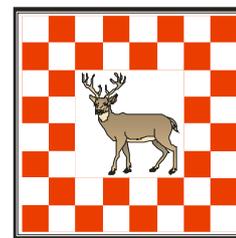


HCA AGM 2019

Treasurers Financial Report

Report to the 5th July 2019 Meeting



Reports issued: a) Financial Statement (not audited)
 b) Financial Report

1. Overall a deficit for the year of £315.48. The balance of our funds that is attributable to our General Fund continues to decline, and if it drops below £1,000 at the end of next season, action may be required.

2. Our Administration costs for the year increased by about £100, but our income was significantly down. This was primarily due to a fall in income from our vice presidents, only eight of whom made a contribution this season. I hope some of those who have not contributed will belatedly do so, but it is a source of regret to me that we seem to give our vice-presidents nothing in return, and these are people who are vice-presidents because of the selfless hours they have given HCA in the past.

3. Barnet have not paid their affiliation and entry fees for this season, and will be deemed a debtor club barred from future HCA competitions whilst their debts continue to be unpaid. This is now the second time in three seasons that Barnet have not paid their fees, and given their only involvement in the last two seasons has been the Russell Cup, I have my doubts about their interest in remaining part of HCA. I have spoken before of my concerns of the ECF membership system. The revised membership system for this last season has seen an individual cap of £16 (being bronze membership) placed on games played by non-ECF members, so I await with interest to see what size of bill we will shortly receive from ECF for games played during this last season by non-ECF members.

4. County chess is a matter of growing concern, with the zeal of ECF to raise punitive fines on the counties threatening to kill the competition many of us have enjoyed in the past. Operating costs from the U160 and U140 teams have been satisfactory, but yet again the full income and expenses from the U120 team are outstanding at the time of writing this report, so it is too early to comment further.

5. On balance I consider our affiliation fees and competition entry fees to be about right, so I recommend to the AGM that they remain unchanged for the 2019/20 season.

6. I regret to advise that the independent examination of the 2016/17 accounts has still not been completed, and as the 2017/18 accounts are still in my possession, I propose that we seek a new independent examiner to look at the 2017/18 and 2018/19 accounts.

Mike Price HCA Treasurer