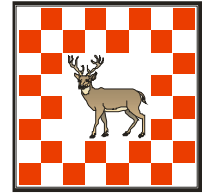


HERTFORDSHIRE CHESS ASSOCIATION

EXECUTIVE MEETING 20th November 2015

Treasurers Report



The Brief Financial Report is attached.

1. AFFILIATED CLUBS - Affiliation and Competition Entry Fees

The Hoddesdon Club fees are outstanding.

2. ADMINISTRATION

A significant portion of the deficit is due to insurance.

3. HCA COMPETITIONS

This sector produces the essential surplus.

4. COUNTY TEAMS AFFILIATION and ENTRY FEES

A large part of this deficit is due to the purchase of digital clocks and trophies for the under 120 county team.

5. HCA CONGRESS

The Congress accounts are not yet complete but the deficit should improve when competitors entry fees are included.

From the information I have the prize money paid was £2,228.

6. GAME FEES

Late claims for game fees from the SCCU and the EACU resulted in a game fee deficit of £10.

U120 team SCCU £2 and Open Team EACU £8.

7. SURPLUS/DEFICIT - this year activities

So far this year's deficit is £2,41.18. This is the most depressing figure I have experienced in all of my years as treasurer. Of course some of this deficit is due to necessary purchases.

HCA Officers have to incur expenses during the normal demands of their duties, e.g. County Captains need a degree of latitude when they hire a venue and Officers engrave trophies. That is their remit.

However, there have been occasions when large sums have been spent outside a remit without first obtaining the approval of the Executive Meeting. Such conduct is not democratic.

In future I will not reimburse an Officer for expenses incurred outside his remit which does not have prior Executive Committee approval. I ask this meeting to approve this policy.

JOHN LEAKE