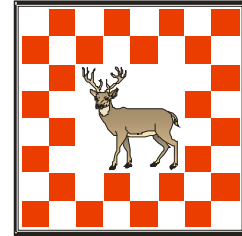


HCA AGM 2024

Treasurers Financial Report

Report to the 19th July 2024 Meeting



Reports issued: a) Financial Statement (not audited)
 b) Financial Report

1. It is good when the treasurer can report on a satisfactory financial year, and celebrate Hertfordshire success as our U1850 county team competing in the East Anglian Chess Union, qualified for the ECF national stages and went on to reach the ECF final, losing only on board count to Greater Manchester. The activities that we did participate in largely covered their costs, and we finished with a deficit for the year of £257.00.

2. Once again we received substantial donations from seven of our vice-presidents, and we are grateful for their continuing support, although a number are no longer active in playing chess.

3. I wish to remind the meeting that the 2023 accounts included one-off financial grants which came to a total of £1,199.94, and this is visible on the Financial Statement against administration. There was one further financial grant of over £100 that appears in the 2024 accounts, and without that, our administration deficit would have been less than £100.

4. I have commended our county team on their success over the board, and the deficit shown on the Financial Statement does not reflect this season's operating costs which returned a surplus, but previous season's expenses which were reimbursed in this season's accounts.

5. It is many years since we last held a Herts Congress, and we no longer maintain a separate Congress Fund. You may therefore wonder why there is expenditure shown against HCA Congress. The answer is that the St Albans Congress awarded trophies that are the property of HCA, and the costs shown are the costs of engraving those HCA trophies.

6. On balance I consider our affiliation and competition entry fees to be about right, so I recommend to the AGM that they remain unchanged for the 2024/25 season as follows:

- £20 Affiliation fee
- £7 League entry fee per team
- £5 U1600 league entry fee per team
- £1 K/O entry fee per team

Mike Price HCA Treasurer